

Work Details

Job Title/Position: _____
Company: _____
Address _____

Tel No: _____

Post Code: _____

Bank Details

Bank Name _____
Branch _____

Account No: _____
Sort Code: _____

Declaration

I am not indebted to any other Credit Union, Bank or loan agency either as borrower or guarantor except as stated above. The statements herein are made for the purpose of obtaining a loan and are true to the best of my knowledge and belief.

Signed X _____ **Date** _____

For completion by Credit Union Staff Only:

Promissory Note: Name _____ **Member No.** _____ **Loan No.** _____
Address: _____

FOR VALUE RECEIVED I (we) jointly and severally promise to pay GREATER GOVAN Credit Union Ltd on order the sum of £_____ payable in _____ instalments of £_____ the first instalment being due on ____/____/____ and a like amount each _____ thereafter until the full amount has been paid with interest after as well as before maturity on the amount from time to time outstanding at the rate of 1% per month on the unpaid balance payable on the same dates.

Current Loan : £_____ New Loan: £_____ Total: £_____ *Interest Due: £_____

Total Payment: £_____ 1st Payment Due: ____/____/____ Last Payment : ____/____/____

In case of any default in payment as herein agreed, the entire balance of this note shall immediately become due and payable at the option of the holder. I (we) hereby pledge all paid shares and payment on account of shares which I (we) now have or hereafter may have in the Credit Union as security for repayment of this loan together with interest costs and expenses and I (we) hereby authorise the treasurer to apply any or all such paid shares and payments on account of shares to the payment of said loan, interest costs and expenses. Each party to this note whether as borrower or guarantor severally waives presentments for payments, demand, protest and notice of protest and dishonour of the same. **I hereby consent to registration of this loan agreement for preservation and execution.** (The statement in bold means that the credit union may take legal action immediately a loan goes into arrears.)

Signature of Witness

Signature of Borrower & Guarantor(s)

Borrower _____

Print _____

Print _____

Address GGCU Ltd

Guarantor _____

Date ____ / ____ / ____

Print _____

I acknowledge receipt of Cheque No. _____ **or £** _____ **cash, today** ____ / ____ / ____

Signed _____

Cashier signature _____

** Interest amount will vary depending on repayment pattern*

Greater Govan Credit Union Limited

15 Burleigh Street
Govan
Glasgow
G51 3LA

Telephone : 0141 440 2770 Fax : 0141 440 1405 Email : greatergovancu@tinyworld.co.uk